

SECOND DRAFT

PAFTAD 32 Hanoi Conference Program, 17-19 December 2007

The Impact of International Arrangements and Organizations on Development in Asia and the Pacific

17 December 2007

Issues and Background

8.30-9.00am

Opening

Dr **Dinh Van An** and Hadi Soesastro

9.00-10.30am

Chair: Hadi Soesastro

1. *International public goods and national economic development objectives: the theory and the issues*

This paper will explore the theory of international public goods in the context of their capacity to assist pursuit of national economic development objectives. It will undertake this review of the issues from the perspective of its application in Asia and the Pacific.

Paperwriter: Richard Cooper

Discussants: Andrew MacIntyre (ANU). Justin Lin (Peking)

10.30-11.00am

Coffee

11.00am-12.30pm

Chair: Narongchai Akrasanee

2. The international economic order and the Asia Pacific economy: then and now

This paper will provide a history of the landmark developments and changes in international economic arrangements and institutions from the establishment of the great postwar multilateral institutions through to the post Cold War era and assess how they have affected Asia and the Pacific over the last sixty years.

Paperwriter: Ross Garnaut

Discussants: Edward Chen (Lingnan) and Jagdish Bhagwati (Columbia)

12.30-1.30pm

Lunch

Institutions and Their Impact

1.30-3.00pm

Chair: Hugh Patrick

3. How has the GATT/WTO affected Asia's trade and growth performance?

This paper will assess the impact of the GATT/WTO system upon the trade performance of the East Asia economies and the Americas and review the role of the trade institutions on the ability of Asia Pacific economies to achieve economic growth through openness.

Paperwriters: World Bank (Will Martin, Kym Anderson)

Discussants: Soo Gil Young (Seoul) and Andrew Rose (Berkeley)

3.00-3.30pm

Coffee

3.30-5.00pm

Chair: Andrew Sheng

4. *The IMF: its achievements, failures and future as a agent for Asia Pacific economic stability and growth*

This paper will review the role and record of the Fund in the Asian and Pacific theatre of its operations. It will examine the region's experience of Fund's role in building capacities for economic management and change as well as its experience with interventions in periods of instability and crisis. It will assess the debate about the governance of the Fund and its prospects from the perspective both of economies inside and outside the region.

Paperwriter: Takatoshi Ito

Discussants: Gordon de Brouwer and IMF

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9.00-10.30am

Chair: Park Chung Yul

5. *The World Bank: legacy and lessons in Asia and the Pacific*

This paper will examine the major activities of the IBRD's in the region, focusing shifts in strategy that affected its role, cases in which it made a difference (Indonesia, India, China) and problems in the mode its involvement in national development (PNG).

Paperwriter: Diane Stone

Discussants: Akira Kohsaka (Osaka) and World Bank

10.30-11.00am

Coffee

11.00am-12.30pm

Chair: Gary Hawke

6. *The Asian Development Bank: its achievements, challenges and major contributions to regional development*

This paper will examine the role and influence of the ADB from its inception, paying particular attention to the differences between it and the World Bank in its impact, its influence on policy direction in regional economies, shifts in strategy and their impact on regional economies, its potential for enhancing the efficiency of regional capital markets and policy efficiency in developing economy members.

Paperwriter: David Vines

Discussants: Mohamad Ariff and Kuroda (ADB)

12.30-1.30pm

Lunch

1.30-3.30pm

Chair: Josef Yap

7. *Asia Pacific and East Asian arrangements*

a. *APEC: its rationale and impact*

Paperwriter: Hadi Soesastro

b. *East Asian arrangements: their rationale and impact*

Paperwriter: Han Sung-Joo

These papers will provide a brief outline of the nature and rationale of these regional cooperation arrangements in East Asia and the Pacific and attempt a quantitative and qualitative assessment of the effects of participation in the arrangements on member economies.

Discussants: Somkiat Tangkitvanich (TDRI) and Christopher Findlay

3.30-4.00pm

Coffee

4.00-5.30pm

Chair: Shujiro Urata

Experience in East Asian and Pacific Economies

8. China's accession to the WTO five years on and its impact on economic reform and performance

This paper will examine the experience of China in its accession to the WTO and the impact the process and aftermath of accession has had on China's reform agenda and economic performance.

Paperwriter: Long Yongtu

Discussants: Supachai (Thailand) and Rong I Wu (Taipei)

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9.00-10.30am

Chair: Juan Palacios

9. Vietnam's commitment to openness and accession to the WTO.

This paper will look at Vietnam's circumstance on opening its economy to the international economy without engagement in international arrangements and it will attempt to measure the benefits expected from the prosecution of its accession to the WTO both quantitatively and qualitatively.

Paperwriters: Vo and Quang

Discussants: Peter Petri (Brandeis) and Masahiro Kawai (ADBRI)

10.30-11.00am

Coffee

11.00am-12.30pm

Chair: Peter Drysdale and Dr Ahn

10. Is the international architecture adequate?

This panel will invite a critical review of all aspects of international institutions and arrangements as they affect economic development and prosperity for Asian and Pacific economies ideas about innovation in the institutional architecture.

Panelists: Jagdish Bhagwati; Narongchai Akrasanee; Hadi Soesastro; Justin Lin; Masahiro Kawai; Christopher Findlay

12.30-2.00pm

Lunch and Close